

Indiana University of Pennsylvania
Audit Committee Report
Audited Financial Statements
June 30, 2023

Board of Governors Policy 1986- 01- A: Audit requires an annual independent audit of the financial statements of each Pennsylvania State System of Higher Education university as to whether the financial statements present fairly, in all material respects, the statements of net position ; statements of revenues, expenses, and changes in net position ; and statements of cash flows of the university and its discretely presented component units in conformity with generally accepted accounting principles.

CliftonLarsonAllen, LLP, (CLA) audited the financial statements of the business -type activities and the aggregate discretely presented component units , which comprise the basic financial statements of Indiana University of Pennsylvania for the year that ended June 30, 2023 , and the related

REPORT OF THE AUDIT COMMITTEE
COUNCIL OF TRUSTEES
Indiana University of Pennsylvania
December 14, 2023

The Audit Committee of the IUP Council of Trustees consists of Joyce Fairman, Laurie Kuzneski, and Nathan Spade. On November 2, 2023, Mrs. Fairman, Mrs. Kuzneski, and Mr. Spade conducted an exit conference with representatives